

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, May 8, 2026 at 9:00 a.m. central time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its student loan program revenue bonds (collectively, the “*Bonds*”), in one or more series, in an aggregate principal amount not to exceed \$50,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, May 8, 2026 at 9:00 a.m., central time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds from the sale of the Bonds will be loaned to the Midwestern University Foundation (the “*Foundation*”), an Illinois not-for-profit corporation incorporated under the laws of the State of Illinois and an affiliate under common control of Midwestern University, an Illinois not-for-profit corporation and institution of higher education (the “*University*”), to provide the Foundation with the funds necessary to (i) finance, refinance, or reimburse private education loans to be made by the Foundation to qualified students enrolled at the University’s Downers Grove, Illinois campus, (ii) finance a portion of the interest on the Bonds, if deemed necessary or desirable by the Foundation, (iii) finance one or more debt service reserve funds for the Bonds, if deemed necessary or desirable by the Foundation, and (iv) pay costs relating to the issuance of the Bonds, if deemed necessary or desirable by the Foundation, pursuant to the Higher Education Loan Act of the State of Illinois, 110 ILCS 945/ *et seq.*, as amended, and the Illinois Finance Authority Act, 20 ILCS 3501/801-1 *et seq.*, as amended. The Bonds will be issued as qualified student loan bonds under Section 144(b)(1)(B) of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with a financing agreement, as supplemented and amended, between the Foundation and the Authority and a trust indenture, as supplemented and amended, pursuant to which the Bonds are issued. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof, or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois, or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above

will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the public hearing are posted on the Authority’s website (<https://www.il-fa.com>) under “Public Access / TEFRA Hearings / Rules for Public Comments at TEFRA Hearings.” Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority’s office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until May 7, 2026.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than May 6, 2026, such person should contact the Authority at (312) 651-1300.

Dated: April 28, 2026.

/s/ Mark Meyer

Treasurer
Illinois Finance Authority