

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, June 5, 2026 at 9:00 a.m., Central Time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the “*Authority*”), or the Treasurer’s designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its revenue bonds (collectively, the “*Bonds*”), in one or more series, in a maximum aggregate principal amount not to exceed \$40,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, June 5, 2026, at 9:00 a.m., Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777 and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Bradley University, an Illinois not-for-profit corporation (the “*University*”), and will be used, together with certain other moneys, to (a) finance or reimburse the University for all or a portion of the costs of certain “*projects*,” as defined in the Illinois Finance Authority Act, as amended (the “*Act*”), including, without limitation, (i) the financing or reimbursing the University of the costs of the acquisition of a five-story, approximately 88,000 square foot student housing building located at 1109 West Main Street in Peoria, Illinois, including the acquisition of the related real property and personal property (collectively, the “*Student Housing Acquisition Project*”), (ii) the financing or reimbursing the University of the construction, renovation, remodeling, expanding, and equipping the seven-story, approximately 62,245 square foot student housing facility known as Harper Hall located at 1312 West Main Street in Peoria, Illinois (collectively, the “*Harper Hall Project*”), and (iii) the financing or reimbursing the University of the construction, renovation, remodeling, expanding, and equipping of the four-story, approximately 32,550 square foot student housing facility known as Wyckoff Hall located at 934 North Elmwood Avenue in Peoria, Illinois (collectively, the “*Wyckoff Hall Project*” and, together with the Harper Hall Project, the “*Existing Student Housing Projects*”), (b) fund one or more debt service reserve funds for the benefit of the Bonds, if deemed necessary or advisable by the University, (c) pay a portion of the interest on the Bonds, if deemed necessary or advisable by the University, and (d) pay certain expenses incurred in connection with the issuance of the Bonds, including the costs of bond insurance or other credit or liquidity enhancement, if any, all in accordance with the provisions of the Act.

The facilities being financed or reimbursed from proceeds of the Bonds are or will be owned and principally used by the University. A portion of the proceeds of the Bonds in a principal amount not to exceed \$16,000,000 will be used to finance or reimburse the University for the costs of the Student Housing Acquisition Project which is located at 1109 W. Main Street, Peoria, Illinois. A portion of the proceeds of the Bonds in a principal amount not to exceed \$27,000,000 will be used to finance or reimburse the University for the costs of the Existing Student Housing Projects located at 1312 West Main Street and 934 North Elmwood Avenue in Peoria, Illinois, generally bordered by West St. James Street to the south, North University Street to the east, West Main Street to the north, North Elmwood Avenue to the west.

The Bonds will be issued as qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more loan agreements to be entered into between the University and the Authority and one or more trust indentures pursuant to which the Bonds are issued. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the State of Illinois, or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers, and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers, and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the public hearing are posted on the Authority's website (<https://www.il-fa.com>) under "Public Access / TEFRA Hearings / Rules for Public Comments at TEFRA Hearings." Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until June 4, 2026.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than June 4, 2026, he or she should contact the Authority at (312) 651-1300.

Notice Dated: May 27, 2026.

ILLINOIS FINANCE AUTHORITY

By: /s/ Mark Meyer
Treasurer