

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, June 5, 2026, at 9:00 a.m., Central Time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the “Authority”), or the Treasurer’s designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its revenue bonds (the “Bonds”), in one or more series, in a maximum aggregate principal amount of not to exceed \$50,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, June 5, 2026, at 9:00 a.m., Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Heritage Woods Northwest LLC, an Illinois limited liability company (the “Borrower”), and will be used to (a) provide financing for all or a portion of the costs of acquisition, development, construction, and equipping of a 150-unit supportive living senior multifamily housing facility and certain functionally-related facilities to be located on land situated at the northwest corner of Golf Road and East River Road with a street address of 2200 East Golf Road in the City of Des Plaines, Cook County, Illinois (the “Project”); (b) pay capitalized interest on the Bonds; (c) fund certain reserves; and (d) pay certain costs of issuance of the Bonds.

The initial owner, operator, or manager of the facilities being financed or refinanced with the proceeds of the Bonds is the Borrower. The Bonds will be issued as exempt facility bonds within the meaning of Section 142 of the Code, and the Project will be a qualified residential rental project as described in Section 142(d) of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement to be entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the State of Illinois, or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the hearing are posted on the Authority’s website (<https://www.il-fa.com>) under “Public Access/TEFRA Hearings/Rules for Public Comments at TEFRA Hearings.” Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com

or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until June 4, 2026.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than June 4, 2026, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: May 27, 2026.

ILLINOIS FINANCE AUTHORITY

By: /s/ Mark Meyer
Treasurer
Illinois Finance Authority