



**FULL MEMBER SCRIPT
ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
TUESDAY, MAY 12, 2026
9:30 A.M.**

I. Call to Order and Roll Call

1. Beres – Present*
2. Caldwell – Absent (Excused)
3. Juracek – Present*
4. Landek – Absent (Excused)
5. Mathis Posey – Present*
6. Vice Chair Nava – Present*
7. Pawar – Present*
8. Poole – Present (Added 9:40 a.m.)[†]
9. Ryan – Absent (Excused)
10. Sutton – Present*
11. Wexler – Present*
12. Zeller – Present*
13. Chair Hobert – Present*

In accordance with the Open Meetings Act, as amended, a quorum of Members was constituted. Members Beres, Juracek, Pawar, Sutton, Wexler, Vice Chair Nava, and Chair Hobert were physically present at the Authority's Chicago location while Members Zeller and Mathis Posey were physically present at the Springfield location.

On a motion by Member Beres and second from Member Juracek, the Members approved by unanimous voice vote allow Member Poole, who was unable to attend the meeting in person due to personal illness or disability, to attend the meeting by video or audio conference at the time of 9:40 a.m. Chair Hobert noted this arrangement may continue for the next six months.

Secretary O'Leary confirmed that the Chicago location could see and hear the Springfield location clearly. Member Mathis Posey confirmed that the Springfield location could see and hear the Chicago location clearly.

Member Poole confirmed he could hear the meeting via audio conference.

II. Approval of Agenda

On a motion by Vice Chair Nava and second by Member Mathis Posey, the Members approved by unanimous voice vote the agenda for the May 12, 2026, meeting.

* Indicates that a Member was counted towards the initial quorum requirement.

[†] Attended via audio or visual conference pursuant to Section 7 of the Illinois Open Meetings Act.

III. Correction and Approval of Minutes

On a motion by Member Pawar and second from Member Sutton, the Members approved by unanimous voice vote the minutes from the April 14, 2026, meeting. No edits or corrections were made.

IV. Public Comments

Pursuant to the Authority's Guidelines for Public Comment, no written public comments were received by the Authority prior to the meeting. There were no public comments received at either the Chicago or Springfield locations.

V. Remarks from the Chair

Chair Hobert provided a brief update to the Board regarding the Authority's ongoing transition period, and noted that the Authority continues to support the Governor's Office in its search for a new Executive Director.

Chair Hobert announced that Member Strautmanis resigned from the Authority's Board last month after four years of dedicated volunteer service. He thanked him for his contributions to the Authority and wished him continued success.

Chair Hobert also announced that Member House had resigned and thanked him for his service to the Authority.

VI. Message from the Interim Executive Director

Interim Executive Director Granda echoed the Chair's comments about Member Strautmanis and Member House's departures and expressed the Authority's appreciation for their service.

Interim Executive Director Granda highlighted the successful launch of the Authority's redesigned website on April 27, 2026, adding that the new platform reflects the Authority's commitment to transparency, accessibility, and simplicity, and encouraged all Members to explore it at their convenience.

Interim Executive Director Granda thanked Authority staff for finding a new Springfield location for monthly Authority meetings, and thanked Ms. O'Leary and Mr. Budz for traveling to Springfield prepare the new secondary meeting location.

Interim Executive Director Granda announced that, due to a recent staff departure in the Authority's finance and accounting department, financial statements would not be presented at the May meeting and that Authority staff planned to present the information at the June meeting. Authority staff is currently scheduling interviews with candidates to fill the open position.

Interim Executive Director Granda also noted that the Authority completed its Annual Internship Program selection process, choosing four interns from more than 150 applicants. These interns would begin on June 1, 2026.

Lastly, Interim Executive Director Granda gave an update on the Authority's legislative initiatives. The Authority has introduced three legislative initiatives this session. Two of the initiatives have passed the Senate unanimously and are now in the House Revenue & Finance Committee. One of the bills would improve processing and increase loan caps for Fire Truck and Ambulance Revolving Loan Funds, while the other would align first-time farmer bond laws with federal tax law. The third initiative proposes technical updates to the Illinois Finance Authority Act, including

changes to ethics and conflict-of-interest requirements, and is awaiting a Senate Ethics Committee hearing.

VII. Presentation and Consideration of New Business Items

Chair Hobert reminded each Member to carefully review any Ownership or Economic Disclosure Statements, Professional and Financial Information, and Confidential Information provided in Appendix A for the New Business Items. Chair Hobert then asked for the general consent of the Members to consider New Business Items 1, 2, 3, 4, 5, and 6 collectively, and to have the subsequent recorded vote applied to each respective, individual New Business Item.

There were no abstentions or recusals from the Members

Managing Director Fletcher delivered the summaries of New Business Items 1, 2, 3, 4, and 5.

Public Finance

Item 1: Gotion Illinois New Energy Inc.

Item 1 was a Bond Resolution authorizing the issuance of not to exceed \$80,000,000 in aggregate principal amount of Illinois Finance Authority Variable Rate Demand Revenue Bonds (Gotion Illinois New Energy Inc. Project) Taxable Series 2026B in one or more series, the proceeds of which are to be loaned to Gotion Illinois New Energy Inc. for the purpose of financing improvements to its facilities, and working capital; and authorizing and approving related matters.

Item 2: Midwestern University Foundation

Item 2 was a Bond Resolution providing for the issuance by the Illinois Finance Authority of not to exceed \$50,000,000 in aggregate principal amount of Illinois Finance Authority Graduate and Professional Student Loan Program Revenue Bonds (Midwestern University Foundation) Series 2026 in one or more series; authorizing or approving the execution and delivery of a Fourth Supplemental Bond Trust Indenture, a Fourth Supplemental Financing Agreement, a Bond Purchase Agreement, a Tax Exemption Certificate and Agreement and related documents; approving the distribution of the Preliminary Official Statement and Official Statement relating to such bonds; and authorizing and approving related matters.

Item 3: First-Time Farmer – Sawyer D. Woodrow

Item 3 was a Bond Resolution authorizing the issuance of a First-Time Farmer Bond in an amount not to exceed \$271,200 by the Illinois Finance Authority to finance the acquisition of agricultural facilities by Sawyer D. Woodrow; and authorizing and approving related matters.

Item 4: Clearwater PACE, LLC

Item 4 was a PACE Bond Resolution authorizing the issuance, in one or more series, of not to exceed \$450,000,000 in aggregate principal amount of Illinois Finance Authority Taxable Property Assessed Clean Energy Revenue Bonds for purchase by Clearwater PACE, LLC, a Delaware limited liability company or its designated transferee.

Item 5: Greenworks Lending LLC

Item 5 was a PACE Bond Resolution authorizing the issuance in one or more series of not to exceed \$450,000,000 in aggregate principal amount of Illinois Finance Authority Taxable Property

Assessed Clean Energy Revenue Bonds for purchase by Greenworks Lending LLC or its designated transferee.

Deputy General Counsel Mark Meyer delivered the summary of New Business Item 6.

Climate Bank

Item 6: Modification to the Climate Bank Plan related to a U.S. Green Bank 50 funding opportunity

Item 6 was a modification to the Climate Bank Plan authorizing and affirming actions related to a U.S. Green Bank 50 funding opportunity.

There were no questions or comments from the Members on New Business Items 1, 2, 3, 4, 5, or 6.

On a motion by Member Pawar and second by Member Sutton, the Members approved by unanimous roll call vote New Business Items 1, 2, 3, 4, 5, and 6.

1. Beres – Aye
2. Juracek – Aye
3. Mathis Posey – Aye
4. Vice Chair Nava – Aye
5. Pawar – Aye
6. Poole – Aye
7. Sutton – Aye
8. Wexler – Aye
9. Zeller – Aye
10. Chair Hobert – Aye

VIII. Presentation and Consideration of Financial Reports

Due to the ongoing transition of the Interim Executive Director and other staff turnover, the preliminary and unaudited Financial Reports for the ten-month period ending April 30, 2026, were delayed. The vote on the Financial Reports was deferred to the next regularly scheduled meeting of the Members.

IX. Climate Bank Plan Standing Report

Vice President Brinley and Grants Manager Simkus delivered the Climate Bank Plan Standing Report.

Ms. Brinley gave updates on the Climate Bank's Climate Pollution Reduction Grants (CPRG). Two application windows had closed for the Stretch Code Adoption Grants and the Small Utility Clean Energy Utility Planning grants, three projects related to the Community Geothermal Planning grants were underway, and the Authority is currently developing loan programs for its and heavy EV and charging stations for later this year.

Ms. Brinley gave a brief update on round 2 and round 3 of the Grid Resilience (GRID) Grants. For round 2, five of six grantees have signed grant agreements and begun work. For round 3, five grantees have been selected, two returning grantees and three new ones. Four of the five round 3 projects have been submitted to DOE for approval.

Ms. Simkus gave summaries of her site visits of two GRID grantees awarded in round 1 and shared images of grid improvements made with the grants.

Ms. Brinley gave an update on the Community Charging Program. Most of the awarded projects were now underway and the Authority signed a contract with a new vendor for project sites located in Northern Illinois.

Ms. Brinley also gave an update on the State Small Business Credit Initiative (SSBCI). In March, the Authority approved and funded two new loans totaling \$1.35 million. In April, the Authority requested the remaining \$7.7 million from the second tranche of SSBCI funds. The Authority is currently in discussions with the Department of Commerce and Economic Opportunity regarding a potential third tranche of SSBCI funding.

Member Sutton thanked Ms. Brinley and Ms. Simkus for the updates and sharing of case studies on successful Climate Bank projects.

X. Procurement Report

Interim Executive Director Granda delivered the Procurement Report.

The contracts listed in the May 2026 Procurement Report were to support the Authority operations; the report also included expiring contracts into December of 2026.

The Authority recently executed a five-year contract with DynaChrg Inc. for electric vehicle charging stations utilizing federal grant funds for sites located in northern Illinois.

XI. Closed Session

On motion by Member Wexler and second by Member Zeller, the Members approved by roll call vote to enter Closed Session at the time of 9:59 pursuant to Section 2(c)(3) of the Illinois Open Meetings Act to discuss the selection of a person to fill a vacancy in public office.

1. Beres – Aye
2. Juracek – Aye
3. Mathis Posey – Aye
4. Vice Chair Nava – Aye
5. Pawar – Aye
6. Poole – Aye
7. Sutton – Aye
8. Wexler – Aye
9. Zeller – Aye
10. Chair Hobert – Aye

Member Poole was unable to join the Closed Session via audio conference and did not return to the open meeting.

By a unanimous voice vote, the Members exited Closed Session at 10:16 a.m.

XII. Other Business

On a motion by Member Beres and second by Member Juracek, the Members approved by unanimous voice vote to excuse the absences of Members Caldwell, Landek, and Ryan, who were unable to participate.

XIII. Adjournment

Chair Hobert reminded Members that the next meeting of the Authority would be held in person on Tuesday, June 9, 2026, at 9:30 a.m., and that the June meeting was typically treated as the Authority's "annual" meeting, where Members will vote on important items such as the budget and meeting schedule for the next fiscal year beginning July 1, 2026. This meeting will be followed by the regular meeting of the Directors of the Illinois C-PACE Open Market Initiative at 10:30 a.m.

On a motion by Vice Chair Nava and second by Member Sutton, the Members approved by unanimous voice vote to adjourn the meeting at 10:20 a.m.