NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, August 7, 2026, at 9:00 a.m., Central Time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the "Authority"), or the Treasurer's designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more series, in a maximum aggregate principal amount of not to exceed $69,000,000 (the "Bonds"). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, August 7, 2026, at 9:00 a.m., Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Franciscan Communities, Inc., an Indiana nonprofit corporation (the "Borrower"), or a related entity, to be used, together with certain other moneys, to: (i) pay or reimburse the Borrower or University Place, Inc. ("University Place"), for the costs of acquiring, constructing, renovating, remodeling and equipping certain facilities of University Place in West Lafayette, Indiana, including, but not limited to, (a) the construction of an approximately 96,500 square foot, three-story 62-unit independent living apartment building with underground parking, and (b) the construction of an approximately 8,900-square-foot addition, and renovation of approximately 14,600 square feet of existing facilities, for dining, common areas, office space, a fitness center, a pool, and other amenities (the "University Place Project"); (ii) pay or reimburse the Borrower for the costs of acquiring, constructing, renovating, remodeling, expanding, rehabilitating and equipping a 42-unit memory care building consisting of 38 memory care beds and 4 additional assisted living beds at Marian Village in Homer Glen, Illinois (the "Marian Village Project"); (iii) pay a portion of the interest on the Bonds; (iv) provide working capital, if deemed necessary or desirable by the Borrower and University Place; (v) establish a debt service reserve fund, if deemed necessary or desirable by the Borrower and University Place; and (vi) pay certain expenses incurred in connection with the issuance of the Bonds, all as permitted by the Illinois Finance Authority Act, 20 ILCS 3501/801-1, *et seq.*, as amended (collectively, the "Financing Purposes").

All of the improvements financed by the Bonds are or will be owned and principally used by the Borrower or University Place, at the facilities listed below. A general functional description, and the location of each such facility to be financed or reimbursed with the proceeds of the Bonds are listed below.

1. University Place, a senior living community offering independent living, assisted living, skilled nursing, memory support and rehabilitation services, located at 1700 and 1750 Lindberg Road, West Lafayette, IN 47906. Not to exceed $53,000,000 on the University Place Project; and

2. Marian Village, a senior living community offering independent living, assisted living and memory care, located at 15624 Marian Drive, Homer Glen, IL 60491. Not to exceed $16,000,000 on the Marian Village Project.

The Bonds will be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more agreements to be entered into between the Borrower and the Authority and one or more trust indentures pursuant to which the Bonds will be issued. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the State of Illinois, or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

This notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers, and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance, the University Place Project, the Marian Village Project, and the issuance of the Bonds. In addition, residents, taxpayers, and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance, the University Place Project, the Marian Village Project, and the issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the public hearing are posted on the Authority's website (http://www.il-fa.com) under "Public Access / TEFRA Hearings / Rules for Public Comments at TEFRA Hearings." Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until 9:00 a.m., Central Time, on Thursday, August 6, 2026.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than 9:00 a.m., Central Time, on Thursday, August 6, 2026, such person should contact the Authority at (312) 651-1300.

Notice Dated: July 28, 2026.

ILLINOIS FINANCE AUTHORITY

By /s/ Mark Meyer
Treasurer
Illinois Finance Authority