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To: Members of the Illinois Finance Authority

From: Ximena Granda, Interim Executive Director

Date: July 14, 2026

Subject: Message from the Interim Executive Director

This Month's Agenda

Welcome to the first regular meeting of the Illinois Finance Authority/Climate Bank (the "Authority") for Fiscal Year 2027. New Business Items for consideration and approval this month include an inducement resolution on behalf of ***Greenfield Nitrogen, L.L.C.*** to approve its application for up to $600,000,000 of reimbursable costs pursuant to revenue bonds that may be issued by the Authority in the future related to a low-carbon anhydrous ammonia manufacturing plant and storage facility, otherwise known as a carbon capture facility. If approved, this transaction would allow the Authority and Illinois to lead the nation in support of projects to fight climate change. The second Public Finance item on the agenda is a resolution approving the Public Finance Fee Schedule.

The Authority has been working diligently with the Governor's Office to identify a candidate for the Executive Director position, and we are excited to announce that today's agenda includes a resolution appointing a candidate.

Lastly on the agenda is a resolution appointing the Vice Chair of the Authority.

Departing Staff

We are all feeling a mix of gratitude and sadness as we announce that Claire Brinley, Vice President of Climate Bank Programs, will be leaving for graduate school, making this her last Board Meeting with us. Claire has been an invaluable part of the Authority, and the Climate Bank would not be where it is today without her leadership, vision, and passion for making Illinois green, equitable, and affordable. As we saw last month, the Climate Bank has expended well over $15 million, and committed tens of millions more, across its various programs. While many of our projects are ongoing and often long-term, her impact on their success will remain a lasting part of the Authority's work. Staff will continue building and deploying Climate Bank programs in Claire's footsteps, and Claire will continue to support us in a temporary, part-time capacity. We are deeply grateful for her many contributions and wish her all the best as she begins this exciting new chapter.

New Staff

Last month, we introduced four new interns to the Board and mentioned that we had two more staff incoming. This month, I am happy to announce that both Veronica Chavarria Romero, Assistant Accounting Manager, and Akhil Malladi, IT Intern, have joined the Authority. Both have jumped right in and have already begun making impacts across their departments. We appreciate the opportunity to work with such bright talent and are excited for them to continue the great work they've been doing over the last couple of weeks.