MEETING MINUTES
ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
TUESDAY, AUGUST 11, 2026
9:30 A.M.

I. Call to Order and Roll Call

1. Beres – Present*
2. Caldwell – Present*
3. Juracek – Present*
4. Landek – Present*
5. Mathis Posey – Absent (Excused)
6. Pawar – Absent (Excused)
7. Poole – Absent (Excused)
8. Ryan – Present*
9. Steere – Present*
10. Sutton – Present*
11. Wexler – Present*
12. Zeller – Present*
13. Vice Chair Nava – Present (Added)†
14. Chair Hobert – Present*

In accordance with the Illinois Open Meetings Act, as amended, a quorum of Members was constituted. Chair Hobert and Members Beres, Caldwell, Juracek, Landek, Steere, Sutton, and Wexler were physically present at the Authority's Chicago location while Members Ryan and Zeller were physically present at the Springfield location.

On motion by Member Beres and second from Member Caldwell, the Members approved by unanimous voice vote to allow Vice Chair Nava, who was unable to attend the meeting in person due to personal illness or disability, to attend the meeting by video or audio conference at the time of 9:32 a.m.

Assistant Secretary Zach Swift confirmed that the Chicago location could see and hear the Springfield location clearly. Member Ryan confirmed that the Springfield location could see and hear the Chicago location clearly.

Vice Chair Nava confirmed she could hear the meeting via audio conference.

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* Indicates a member was counted towards initial quorum requirement.
† Pursuant to the Illinois Open Meetings Act, a Member may attend a meeting by audio or video conference provided the Board has a quorum of Members attending in-person and authorizes alternative attendance.

II. Approval of Agenda

On a motion by Member Beres and second by Member Caldwell, the Members approved by unanimous voice vote the agenda for the August 11, 2026, meeting. No additions, edits, or corrections were made.

III. Approval of Minutes

On a motion by Member Juracek and second by Member Sutton, the Members approved by unanimous voice vote the minutes from the July 14, 2026, meeting, including the closed session minutes from July 14, 2026, and the closed session minutes from June 9, 2026. No additions, edits, or corrections were made.

IV. Public Comments

Pursuant to the Authority's Guidelines for Public Comment, no written public comments were received by the Authority prior to the meeting. There were no public comments received at either the Chicago or Springfield locations.

V. Remarks from the Chair

Chair Hobert welcomed the Members to the meeting, noting it was the Authority's first meeting with its new Executive Director, Allison Pink. Chair Hobert then highlighted that the Members were considering resolutions for Franciscan Communities, Inc. and OSF Healthcare System, adding that both of these projects represented the Authority's longstanding commitment to support assisted living facilities and healthcare facilities. Chair Hobert also introduced Tom Ott, Vice President of Treasury Services at OSF Healthcare System, who would be addressing the Members later in the meeting.

VI. Message from the Executive Director

Executive Director Pink stated she was thrilled to be in the Executive Director position and expressed her gratitude to the Members for the opportunity. Executive Director Pink thanked the Authority's staff for helping her transition into the role. Executive Director Pink also thanked the Authority's summer interns for their work over the last several months.

VII. Approval of New Business Items

Chair Hobert reminded each Member to carefully review any Ownership or Economic Disclosure Statements, Professional and Financial Information, and Confidential Information provided in Appendix A for the New Business Items. Chair Hobert then asked for the general consent of the Members to consider New Business Items 1, 2, and 3 collectively, and to have the subsequent record vote applied to each respective, individual New Business Item.

There were no abstentions or recusals from the Members.

Senior Vice President of Public Finance Sara Perugini delivered the summaries of New Business Items 1 and 2.

Public Finance

<u>**Item 1: Franciscan Communities, Inc.**</u>

Item 1 was a Bond Resolution authorizing the issuance of not to exceed $69,000,000 in aggregate principal amount of Illinois Finance Authority Revenue Bonds, Series 2026 (Franciscan

Communities, Inc. Obligated Group) in one or more series, the proceeds of which are to be loaned to Franciscan Communities, Inc. or University Place, Inc. to finance or reimburse construction and renovation costs of the Obligated Group's life plan communities in Homer Glen, Illinois and in West LaFayette, Indiana; and authorizing and approving related matters.

Item 2: OSF Healthcare System

Item 2 was a Bond Resolution authorizing the issuance in one or more series of not to exceed $600,000,000 in aggregate principal amount of Illinois Finance Authority Revenue Refunding Bonds, Series 2026 (OSF Healthcare System), the proceeds of which are to be loaned to OSF Healthcare System for the purpose of refinancing certain bonds previously issued by the Authority; and authorizing and approving related matters.

Ms. Perugini reintroduced Tom Ott, Vice President of Treasury Services at OSF Healthcare, who wanted to address the Members.

Mr. Ott referenced the Authority's past financing support for OSF facilities and thanked the Authority for their support, with particular thanks to Ms. Perugini for her efforts on this project.

Assistant Secretary Zach Swift delivered the summary of New Business Item 3.

General and Administrative

Item 3: Resolution for the Appointment of an Assistant Secretary of the Illinois Finance Authority

Item 3 was a Resolution for the appointment of Phelan Simkus as an additional Assistant Secretary. The Resolution also removed Claire Brinley as an Assistant Secretary.

There were no questions or comments from the Members on Business Items 1, 2, and 3.

On a motion by Member Ryan and second by Member Steere, the Members approved by unanimous roll call vote New Business Items 1, 2, and 3.

1. Beres – Aye
2. Caldwell – Aye
3. Juracek – Aye
4. Landek – Aye
5. Ryan – Aye
6. Steere – Aye
7. Sutton – Aye
8. Wexler – Aye
9. Zeller – Aye
10. Vice Chair Nava – Aye
11. Chair Hobert – Aye

VIII. Acceptance of Financial Reports

Due to Senior Vice President of Finance and Administration Ximena Granda's transition from Interim Executive Director back to her role as Senior Vice President of Finance and Administration, the preliminary and unaudited Financial Reports for the twelve-month period ending June 30, 2026, were delayed and the vote on the Financial Reports would be deferred.

IX. Climate Bank Plan Standing Report

Climate Bank Grants Manager Phelan Simkus delivered the Climate Bank Plan Standing Report.

Ms. Simkus began with a summary of the Authority's Climate Pollution Reduction Grant Program (CPRG). On June 15, 2026, the Authority released a rolling Notice of Funding Opportunity (NOFO) associated with the Stretch Code Adoption program under CPRG. The Authority executed a grant agreement with the City of Geneva as part of the Small Utility Clean Energy Planning program under CPRG. For the Community Geothermal Program, three grantees were awarded with Phase 2 NOFO development beginning soon. Ms. Simkus also highlighted the City of Vandalia's progress on its community geothermal project.

For the 40101(d) Grid Resilience Program, all round 1 and 2 grantees had executed agreements and work was underway. For round 3, four of the five selected projects had received U.S. Department of Energy approval and are progressing to the grant agreement stage.

Ms. Simkus gave a brief update on the State Small Business Credit Initiative, noting that the Authority had approved one loan in July for solar panel systems totaling $223,000.

Member Wexler asked for details about recent reporting on Authority-involved litigation in the D.C. Circuit Court of Appeals over the funding it had received as part of the National Clean Investment Fund program. Deputy General Counsel Mark Meyer responded that the Court had issued an *en banc* ruling that was favorable to the Authority and the other state plaintiffs, and plaintiffs anticipated the case would be appealed to the Supreme Court.

X. Procurement Report

Senior Vice President of Finance and Administration Granda delivered the procurement report.

The contracts listed in the August 2026 procurement report are to support the Authority's operations; the report also includes expiring contracts into December of 2026.

The Authority recently executed a contract with AT&T for Microsoft Teams VOIP Services.

XI. Closed Session

There were no matters for Closed Session.

XII. Other Business

On a motion by Member Sutton and second by Member Wexler, the Members approved by unanimous voice vote to excuse the absences of Members Mathis Posey, Pawar, and Poole, who were unable to participate.

XIII. Adjournment

Chair Hobert reminded Members that the Authority's next meeting will be held in person on the <u>third</u> Tuesday of the month, **Tuesday, September 15, 2026**, at 9:30 a.m., due to scheduling conflicts surrounding Labor Day weekend. Chair Hobert also noted that the Authority's October meeting would also occur on the third Tuesday of the month, Tuesday, October 20, due to the holiday on October 12.

On a motion by Member Beres and second by Member Caldwell, the Members approved by unanimous voice vote to adjourn the meeting at 9:51 a.m.