NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, September 11, 2026, at 9:00 a.m., Central Time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the "Authority"), or the Treasurer's designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more series, in a maximum aggregate principal amount of not to exceed $160,000,000 (the "Bonds"). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, September 11, 2026 at 9:00 a.m., Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to DePaul University, an Illinois not-for-profit corporation (the "University"), and will be used, together with certain other funds, to (i) refund all or a portion of the outstanding $68,735,000 original principal amount Illinois Finance Authority Revenue Bonds, DePaul University, Series 2016 (the "Series 2016 Bonds"); (ii) refund all or a portion of the outstanding $122,780,000 original principal amount Illinois Finance Authority Revenue Refunding Bonds, DePaul University, Series 2016A (the "Series 2016A Bonds" and, together with the Series 2016 Bonds, the "Prior Bonds"); and (iii) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds, including the cost of bond insurance or other credit or liquidity enhancement.

Proceeds of the Series 2016 Bonds were used, together with certain other funds, to finance, refinance or reimburse the University for all or a portion of the costs, of the planning, design, acquisition, construction, furnishing and equipping of certain new facilities constituting "educational facilities," as defined in the Act, including, without limitation, (a) the planning, design, acquisition, construction, furnishing and equipping of a new school of music building, and related infrastructure, landscaping, signage and other similar improvements and (b) the renovating, remodeling and equipping of various educational facilities owned by the University, and all necessary and attendant facilities, equipment, site work, zoning, entitlements and utilities related thereto.

Proceeds of the Series 2016A Bonds were used, together with certain other funds, to advance refund the outstanding Illinois Finance Authority Revenue Bonds, DePaul University, Series 2011A (the "Series 2011A Bonds").

The proceeds of the Series 2011A Bonds were used to finance or reimburse the University for the costs of acquiring, constructing, renovating, improving, furnishing and equipping certain of its "educational facilities" (as defined in the Act), and more specifically described as (i) the renovations, improvements and equipping of the DePaul Center, Richard M. and Maggie C. Daley Building and School for New Learning, each located at the Downtown Campus (as hereinafter defined), (ii) the renovations, improvements and equipping of academic buildings, Wish Field, Corcoran Hall and the Richardson Library, and the construction, improvement and equipping of the Theatre Building, the Academic Building and the Art Museum, all located at the Lincoln Park Main Campus (as hereinafter defined), (iii) the acquisition of certain land at the Lincoln Park Main Campus, and (iv) other acquisitions, renovations and capital projects.

The facilities being refinanced with the proceeds of the Bonds are owned and principally used by the University and are located on land currently owned by the University.

The proceeds of the Bonds will be used to refund all or a portion of the Prior Bonds, which originally financed or refinanced various capital projects and assets located at the following distinct facilities, subject to the maximum principal allocations set forth below:

- The Lincoln Park Main Campus Capital Projects: Located on the University's Lincoln Park main campus (the "Lincoln Park Main Campus"), having the address commonly known as 2400 North Sheffield Avenue, Chicago, Illinois 60614 and further described as its property bordered, more or less, by the street boundaries described as follows: starting at the northeast corner of West Webster Avenue and North Lakewood Avenue; then north on North Lakewood Avenue to West Fullerton Avenue; then east on West Fullerton Avenue to North Surrey Court; then north on North Surrey Court to West Montana Street; then east on West Montana Street to North Lincoln Avenue; then southeast on North Lincoln Avenue to West Belden Avenue; then west on West Belden Avenue to North Burling Street; then south on North Burling Street to West Webster Avenue; then west on West Webster Avenue to North Lakewood Avenue and the point of origin. A maximum principal amount not to exceed $140,000,000 of bond proceeds will be allocated to refinance the capital projects at this location.

- The Downtown Campus Capital Projects: Located on the University's Downtown Chicago Campus (the "Downtown Campus"), having the address commonly known as 1 East Jackson Blvd., Chicago, Illinois 60604 and further described as its property bordered, more or less, by the street boundaries described as follows: (1) starting at the northeast corner of South State Street and East Van Buren Street; then north on South State Street to East Adams Street; then east on East Adams Street to South Michigan Avenue; then south on South Michigan Avenue to East Van Buren Street; then west on East Van Buren Street to South State Street and the point of origin, and (2) starting at the northeast corner of East Balbo Avenue and South Wabash Avenue; then north on South Wabash Avenue to East Harrison Street; then east on East Harrison Street to South Michigan Avenue; then south on South Michigan Avenue to East Balbo Avenue; then west on East Balbo Avenue to South Wabash Avenue and the point of origin. A maximum principal amount not to exceed $35,000,000 of bond proceeds will be allocated to refinance the capital projects at this location.

The Bonds will be issued as qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more loan agreements to be entered into between the University and the Authority and one or more trust indentures pursuant to which the Bonds will be issued. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the State of Illinois, or any political subdivision of the

State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

This notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers, and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds. In addition, residents, taxpayers, and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the public hearing are posted on the Authority's website (https://www.il-fa.com) under "Public Access / TEFRA Hearings / Rules for Public Comments at TEFRA Hearings." Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until 9:00 a.m., Central Time, Thursday, September 10, 2026.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than 9:00 a.m., Central Time, on Thursday, September 10, 2026, such person should contact the Authority at (312) 651-1300.

Dated: September 2, 2026.

/s/ Mark Meyer
Treasurer
Illinois Finance Authority