NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, September 11, 2026 at 9:00 a.m., Central Time, a public hearing will be held before the Treasurer of the Illinois Finance Authority (the "*Authority*"), or the Treasurer's designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the *"Code"*), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more series, in a maximum aggregate principal amount of not to exceed $300,000,000 and not to exceed $100,000,000 maximum principal amount outstanding at any time (the "*Bonds*"). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, September 11, 2026, at 9:00 a.m., Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to The University of Chicago, an Illinois not for profit corporation (the "*University*"), and will be used by the University or one or more affiliates of the University that are related persons to the University, including Washington Park Management, LLC, an Illinois limited liability company whose sole member is the University ("*Washington Park LLC*"), together with certain other funds, for the following purposes:

(i) to finance, refinance or reimburse the University for all or a portion of the costs (including capitalized interest, if any, and working capital, if any) of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain of its facilities located at the hereinafter defined University's Main Campus, University's Press Campus and Gleacher Center, all of which constitute "projects" as defined under the Illinois Finance Authority Act, 20 ILCS 3501/801-1, *et seq.*, as amended (the *"Act"*), including, without limitation, "higher education projects," "industrial projects," "clean energy projects," "conservation projects" and "cultural institution projects," all as defined under the Act (collectively, the "*New Money Projects*");

(ii) to finance, refinance or reimburse the University and Washington Park LLC for all or a portion of the costs (including capitalized interest, if any, and working capital, if any) of the acquisition, planning, design, and construction of (a) a six story, approximately 216,000 square foot parking garage with approximately 625 parking stalls (the "*Parking Garage Project*") and (b) certain land and common area improvements adjacent thereto, including an outdoor plaza, sidewalks, landscaping, and other infrastructure improvements (the "*Common Improvement Project*" and, together with the New Money Projects and Parking Garage Project, the "*Project*") all of which constitute "projects" as defined under the Act;

(iii) to pay certain working capital expenditures, including but not limited to those relating to certain "projects" as defined under the Act, if deemed necessary or desirable by the University;

(iv) to fund one or more debt service reserve funds required to be maintained (if any) in accordance with one or more trust indentures between the Authority and one or more trust companies or banks having the powers of a trust company, as trustee;

(v) to pay a portion of the interest on the Bonds, if deemed desirable by the University; and

(vi) to pay certain costs relating to the issuance of the Bonds and effecting the purposes described above, all as permitted under the Act (the purposes described in clauses (i)-(vi) above being collectively referred to herein as the "*Financing Purposes*").

The facilities to be financed, refinanced or reimbursed with the proceeds of the Bonds as described above are or will be owned and principally used by the University, and with respect to the Parking Garage Project and Common Improvement Project, Washington Park LLC, and are or will be located at or on land owned by the University and with respect to the Parking Garage Project and Common Improvement Project, Washington Park LLC, at (i) its Hyde Park Campus in Chicago, Illinois, generally bordered on the north by 47th Street, on the east by Lake Shore Drive, on the south by 63rd Street and on the west by Indiana Avenue (collectively, the "*University's Main Campus*"), (ii) 11030 S. Langley Avenue, 10910 S. Langley Avenue, 11020 S. Langley Avenue, and 727 E. 110th Street, all in Chicago, Illinois (collectively, the "*University's Press Campus*"), and (iii) 450 N. Cityfront Plaza Drive, Chicago, Illinois (the "*Gleacher Center*").

The land and the facilities of the Parking Garage Project are located on the University's Main Campus at the northwest corner of E. Garfield Avenue and S. Calumet Avenue. The land and the facilities of the Common Improvement Project are located on the University's Main Campus on a block bordered by E. Garfield Blvd., S. Calumet Ave., E. 54th Place, and S. Dr. Martin Luther King Drive. Such Parking Garage Project and Common Improvement Project are or will be owned by Washington Park LLC and principally used by Washington Park LLC.

The land and the facilities located at 6300 S. University Avenue on the University's Main Campus are owned by the University and principally used by the University's affiliate, The University of Chicago Charter School Corporation, an Illinois not for profit corporation.

Bond proceeds will be used for the Financing Purposes (i) in an aggregate principal amount not to exceed $300,000,000 with respect to facilities located on the University's Main Campus; (ii) in an aggregate principal amount not to exceed $5,000,000 with respect to facilities located on the University's Press Campus; and (iii) in an aggregate principal amount not to exceed $5,000,000 with respect to facilities located in the Gleacher Center.

The Bonds will be issued as qualified 501(c)(3) bonds pursuant to Section 145 of the Code. The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more loan agreements to be entered into between the University and the Authority, and one or more trust indentures pursuant to which the Bonds will be issued. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof, within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

This notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance, the Project and the issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance, the Project and the issuance of the Bonds at a designated point in the public hearing. Rules for public comments at the public hearing are posted on the Authority's website (https://www.il-fa.com) under "Public Access / TEFRA Hearings / Rules for Public Comments at TEFRA Hearings." Written comments may also be submitted to the Treasurer of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until 9:00 a.m., Central Time, on Thursday, September 10, 2026.

In accordance with the Americans with Disabilities Act (*"ADA"*), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than 9:00 a.m., Central Time, on Thursday, September 10, 2026, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: September 3, 2026.

By: /s/ Mark Meyer

Treasurer,
Illinois Finance Authority